

The FAW Foundation Fund

FAW President Anne Haines established the Foundation Fund during her term of office (1959-61). This special fund assured the members that there would always be funds to cover the annual awards. Through contributions of \$100 or more, participating members increased the principal, with the interest being available at the discretion of the Board of Directors. This fund was generously boosted in 1961 by a \$12,000 bequest by member, Bess Harrington Cook.

The Foundation Fund as it exists today was established in October 1984 when almost \$22,000 was transferred from the treasury of Friends of American Writers to an account designated as the Foundation Fund by President Jane Lederer, Treasurer Alice Lohrer and Trustees Corrinne Silver, Angeline Higginson and Geraldine Parker.

Today FAW utilizes the Foundation Fund to awards two scholarships to worthy new writers at Roosevelt and National Lewis Universities. These annual student scholarships began in 1999 and are funded from the interest money from the Foundation Fund. The program was broadened to also donate a scholarship to a National Louis University student in 2002. Each year the two winning students and their faculty sponsors are invited to the November FAW luncheon to meet and briefly talk to the FAW membership.

Foundation Fund gifts can be made in your own name or in memory of a friend. Gifts of one hundred dollars or more shall entitle the donor to be listed in the FAW yearbook as a Foundation Fund Contributor. FAW is a tax exempt organization.

Please send your contributions and instructions to:

FAW Foundation Fund
Eileen McNulty
4450 N. Kostner
Chicago, IL 60630